

# 3rd Quarter of 2021

Happy fall and we hope this e-mail finds you well! We have continued to focus on funding this last quarter as well as our legal structure.

### Funding

Finding the right financial partner continues to be our biggest obstacle, but we are satisfied with the level of interest we have received. Notably, the most interested parties this quarter have been well-established large companies; one of these companies is already in the smart-home space as a publicly traded entity, one is a public utility company, and one is a private mass home-building company. Each company has a different strategy for Orrigen and so far, those strategies are aligned with our long-term goals for the company. We continue to have meetings with each of these companies on a monthly basis and we're eager to learn more about what our partnerships could look like.

Coming up in the next couple of weeks, we will be participating in an investor event exclusive to Orrigen. Several individuals with a history in investing in tech start-ups will be meeting with us to hear all about Orrigen. We are really looking forward to this event!

Lastly, in the next few weeks, Mike will be traveling back to the DFW area to meet with other potential pre-seed investors that we have previously met with. These parties are still very interested in investing in Orrigen, so we are eager for Mike to meet with them again.

## Legal Structure

Following the advice of our attorney, we will be filing Orrigen as an LLC in the state of Delaware. Aside from a simple and nominal filing process, Delaware does not have state income or gross receipts tax. Additionally, Delaware has specific confidentiality laws that will help protect Orrigen stakeholders and our assets. There are a few other legal benefits to filing in Delaware and we are looking forward to getting that accomplished.

"Delaware is home to some of the most business-friendly laws in the country." -Incorporate.com

### Engineering

On the electrical engineering side, the production of the PCB boards continues, specifically related to the chip sets. That's wonderful news considering the mess the world has been in related to chips during COVID. In other good news, the chip manufacturer we have been using is opening two plants in the United States! If you've been following us for a while, you know how important it is to Orrigen to keep as much business in the United States as possible.

We are still in great shape on the mechanical engineering side. The device is in a stable holding pattern until the electrical engineering can catch up. We will need to bring our mechanical and industrial engineers back in hot and heavy when it's time to write the install and instruction manuals and design the packaging.

#### UL

There has been a lot of turnover and movement in UL throughout the pandemic. Many of the engineers we were originally working with have moved to other positions in UL or on to other companies. Thankfully, UL has done a good job at keeping us updated and in touch with our new contacts as changes occur. We look forward to getting back to UL soon for more testing.

## Application Development

Although we will have to eventually marry the application to the engineering of the device, we have continued to progress the backend development forward. Mike leads us in this space, while Briana, Austin, and Andrew work directly with our offshore development team to manage and test the application. Thankfully, the team has experience in this space from their full-time jobs and will set us up for success.

## Stay in Touch

Above all, we hope this newsletter finds you happy and healthy. If there's anything that we've learned in the past 18 months of living in a pandemic, it's that we should be thankful and cherish each and every single day that we get with our loved ones.

As always, we are so appreciative of the support you have given Orrigen. We are eager and excited to continue this journey and fully believe the best is yet to come!

If you have any questions or concerns, please do not hesitate to reach out to one of our team members. We look forward to connecting with you next quarter!



Macie Walker, Chief Executive Officer Macie@orrigen.com



Mike Orr, Chief Technology Officer Mike@orrigen.com



Briana Anderson | Managing Partner, Administration Briana@orrigen.com



Mason Orr | Managing Partner, Business Development - Commercial Mason@orrigen.com



Andrew Kitch | Managing Partner, Business Development - Residential Andrew@orrigen.com



Austin Chew | Managing Partner, Operations
Austin@orrigen.com